MCR ATLEOS

# Historical Segment Results

January 29, 2024

The information in this presentation includes segment level financial information to facilitate a better understanding of how the Company may have performed as an independent company and to facilitate financial modeling and analysis.

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#### Notes to Investors

Prior to our spin-off transaction from NCR Voyix Corporation, formerly known as NCR Corporation ("Voyix" or "NCR"), NCR Atleos Corporation ("Atleos", "we", "us", or the "Company") historically operated as a part of NCR. While prior to preparation of our financial statements in connection with the spin-off, Atleos did not historically prepare stand-alone financial statements, the accompanying results have been derived from NCR's historical accounting records and are presented on a stand-alone basis, as if Atleos' operations had been conducted independently from NCR. The information in this document includes segment level financial information to facilitate a better understanding of how the Company may have performed as an independent company and to facilitate financial modeling and analysis. All dollar amounts are displayed in millions.

In this release, we use certain non-GAAP measures. These non-GAAP measures include "Adjusted EBITDA," and others with the words "non-GAAP" in their titles. These non-GAAP measures are listed, described and reconciled to their most directly comparable GAAP measures under the heading "Non-GAAP Financial Measures" later in this release.

#### **Exhibit 1: Historical Segment Results on a GAAP Basis**

		GAAP Basis (Unaudited)								
		202		2023						
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>			
Self-Service Banking	\$199	\$262	\$218	\$265	\$196	\$227	\$218			
Network	12	15	21	20	19	21	22			
Technology & Telecommunications	6	4	5	3	3	1	2			
Other <sup>(1)</sup>	14	13	16	16	16	13	10			
Other adjustment <sup>(2)</sup>	3	6	-	-		-	-			
Total Product Revenue	234	300	260	304	234	262	252			
Self-Service Banking	400	407	413	418	410	427	438			
Network	267	293	292	278	281	288	313			
Technology & Telecommunications	52	51	48	50	47	48	47			
Other <sup>(1)</sup>	16	16	17	15	14	15	17			
Total Service Revenue	735	767	770	761	752	778	815			
Self-Service Banking	599	669	631	683	606	654	656			
Network	279	308	313	298	300	309	335			
Technology & Telecommunications	58	55	515	53	50	49	49			
Other <sup>(1)</sup>	30	29	33	31	30	28	27			
Other adjustment <sup>(2)</sup>	30	6	-	-	-	- 20				
Total Revenue	969	1,067	1,030	1,065	986	1,040	1,067			
1 own 100 onde	,,,,	1,007	1,000	1,000	,00	1,010	1,007			
Self-Service Banking	172	216	179	212	152	171	165			
Network	14	21	20	18	17	20	22			
Technology & Telecommunications	6	3	4	4	3	1	3			
Other <sup>(1)</sup>	12	14	14	14	13	11	6			
Corporate <sup>(3)</sup> unallocated	24	12	8	5	10	12	13			
Total Cost of Products	228	266	225	253	195	215	209			
Self-Service Banking	283	281	288	295	285	287	293			
Network	192	213	217	221	223	212	224			
Technology & Telecommunications	36	34	33	32	32	35	33			
Other <sup>(1)</sup>	14	12	8	6	5	7	5			
Corporate <sup>(3)</sup> unallocated	16	25	18	16	26	37	35			
Total Cost of Services	541	565	564	570	571	578	590			
Salf Samiaa Banking	42	42	37	31	42	37	37			
Self-Service Banking Network	42 36	42 40	37 29	31	42 36	37	37			
Technology & Telecommunications	50 6	40 6	29 5	54 6	30 6	37 7	30 4			
Other <sup>(1)</sup>	5	6	3	3	3	2	7			
Corporate <sup>(3)</sup> unallocated	77	100	64	78	67	85	, 99			
Total SG&A and R&D Expenses <sup>(4)</sup>	166	194	138	152	154	168	177			
Calf Convice Deutsine	100	120	107	145	107	150	161			
Self-Service Banking	102	130	127	145	127	159	161			
Network	37 10	34 12	47 11	25 11	24 9	40	59 9			
Technology & Telecommunications Other <sup>(1)</sup>				8	9	6 8	9			
Other adjustment <sup>(2)</sup>	(1)	(3) 6	8	ð	9	ð	9			
Corporate <sup>(3)</sup> unallocated	(117)	(137)	(90)	(99)	(103)	(134)	(147)			
Total Income from Operations	<u>(117)</u> \$34	\$42	(90) <b>\$103</b>	<u>(99)</u> <b>\$90</b>	(103) \$66	(134) <b>\$79</b>	(147) <b>\$91</b>			
Total Income from Operations	\$34	<b>\$4</b> 2	\$103	<b>\$</b> 90	<b>200</b>	\$19	<b>7</b> 64			

(1) "Other" represents certain other immaterial business operations, including commerce-related operations in countries that Voyix exited that remain aligned to Atleos, that do not represent a reportable segment.

(2) "Other adjustment" reflects the revenue attributable to the Company's operations in Russia that were excluded from management's measure of revenue due to our decision to suspend sales to Russia in the first quarter of 2022 and the anticipated orderly wind down of our operations in Russia. Refer to the section entitled "Non-GAAP Financial Measures" for additional information.
(3) "Corporate" includes income and expenses related to corporate functions and certain allocations from NCR that are not specifically attributable to an individual reportable segment.
(4) Selling, general and administrative expenses is presented as "SG&A" and research and development expenses is presented as "R&D" above.

### Exhibit 2: Historical Segment Results on a Non-GAAP Basis

Figures presented below that are in gray are consistent with the GAAP figures presented above, as in this instance, they do not differ from any GAAP presentation, but are included here for ease of reference.

Network       12       15       21       20       19       21       20         Technology & Telecommunications       6       4       5       3       16       13       1         Other adjustmet <sup>(2)</sup> -       -		Non-GAAP Basis (Unaudited)									
Self-Service Banking       \$199       \$262       \$218       \$255       \$196       \$227       \$21       \$2         Technology & Telecommunications       6       4       5       3       3       1         Other dijustmerf <sup>10</sup> 14       13       16       16       13       1         Total Adjasted Product Revenue (non-GAAP)       231       224       226       285       33       1       -			2022					2023			
Network       12       15       21       20       19       21       20         Technology & Telecommunications       6       4       5       3       16       13       1         Other adjustmet <sup>(2)</sup> -       -		<u>Q1</u>			Q4	<u>Q1</u>		<u>Q3</u>			
Technology & Telecommunications         6         4         5         3         1           Other         -				\$218			\$227	\$218			
Other alignsteme?         14         13         16         16         13         1           Total Adjusted Product Revenue (non-GAAP)         231         294         200         304         234         262         255           Self-Service Banking         400         407         411         418         410         427         438           Network         267         293         292         278         281         288         331           Technology & Telecommunications         52         51         48         50         447         48         44           Other"         16         16         17         15         14         15         14         15         14         15         14         15         16         16         17         15         14         15         11         15         14         15         17         16         16         17         15         14         15         17         16         16         133         298         300         303         30         28         22         27         788         300         30         28         21         171         160         16         16         17								22			
Other adjustment <sup>(2)</sup> .         .								2 10			
Total Adjusted Product Revenue (non-GAAP)         231         294         260         394           Self-Service Banking         400         407         413         418         410         427         43           Network         267         293         292         278         284         284         33           Technology & Telecommunications         52         51         48         50         47         48         41           Other/"         16         16         17         15         14         15         1           Total Adjusted Service Revenue (non-GAAP)         755         767         770         761         752         778         81           Self-Service Banking         599         669         631         683         606         654         65           Other "         30         29         33         31         30         28         20         20         18         17         20         21         171         16         172         216         179         212         171         16         17         12         171         16         14         21         20         18         11         20         28         <		-	-	-	-	-	-	-			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	5	231	294	260	304	234	262	252			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Salf Service Banking	400	407	413	/18	410	127	438			
Technology & Telecommunications         52         51         48         50         47         48         47           Total Adjusted Service Revenue (non-GAAP)         735         767         770         761         752         778         88           Self-Service Banking         509         669         6631         683         300         309         33           Network         38         55         53         53         50         49         4           Other <sup>(1)</sup> 30         29         33         313         298         300         309         33           Other <sup>(1)</sup> -         -								313			
Total Adjusted Service Revenue (non-GAAP)         735         767         770         761         752         778         81           Self-Service Banking Network         299         308         313         298         300         309         33           Other dijusted Revene (non-GAAP)         30         29         33         31         30         28         20           Other dijusted Revene (non-GAAP)         96         1,001         1,000         1,062         986         1,040         1,000         28         2         2         100         100         28         2         100         100         28         2         100         100         28         2         100								47			
Self-Service Banking         599         669         631         683         900         300         29         33         300         228         2           Total Adjusted Revenue (non-GAAP)         966         1.060         1.065         986         1.040         1.065           Self-Service Banking         172         216         179         212         152         171         160           Self-Service Banking         12         14         21         20         18         17         20         2           Technology & Telecommunications         6         3         4         4         13         11         1         Corporate <sup>61</sup> 1.030         1.065         986         1.040         1.060         1.043         1.042         2         2         10         1         10         10         10         10         10         10         10         10         10         10         10         10         10<			16		15			17			
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$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Self-Service Banking	599	669	631	683	606	654	656			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Network		308					335			
Other adjustment <sup>(2)</sup> .         .								49			
Total Adjusted Revenue (non-GAAP)9661,0611,0301,0659861,0401,065Self-Service Banking17221617921215217116Network1421201817202Technology & Telecommunications634431Other <sup>(1)</sup> 209259222251194213200Self-Service Banking28328128829528528729Network177198202206208197200Self-Service Banking36343332323533Other <sup>(1)</sup> 141286577Corporate <sup>(0)</sup> unallocated914128657Corporate <sup>(0)</sup> unallocated91412822313Total Adjusted Cost of Services (non-GAAP)51953954354755255757Self-Service Banking42423731423732Network2530192526272226Self-Service Banking102130127145364Network6359724949658Self-Service Banking101211111968Network1012113114 <td< td=""><td></td><td></td><td>29</td><td>33</td><td></td><td>30</td><td>28</td><td>27</td></td<>			29	33		30	28	27			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		966	1,061	1,030	1,065	986	1,040	1,067			
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$\begin{array}{c c c c c c c c c c c c c c c c c c c $								22			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $								3			
Total Adjusted Cost of Products (non-GAAP)209259222251194213200Self-Service Banking28328128829528528729Network17719820220620819720Technology & Telecommunications36343332323533Other $^{(1)}$ 14128657Corporate $^{(3)}$ unallocated914128622731Total Adjusted Cost of Services (non-GAAP)51953954354755255757Self-Service Banking424237314237332Network2530192567202722262722Self-Service Banking424237314237332222010101211112128109111364Self-Service Banking102130127145127159161610011111111111211411216117Self-Service Banking10213012714512715916161616161610111112114112161117Self-Service Banking10112111112111 <td< td=""><td></td><td></td><td></td><td></td><td>14</td><td></td><td></td><td>6</td></td<>					14			6			
Self-Service Banking       283       281       288       295       285       287       29         Network       177       198       202       206       208       197       20         Technology & Telecommunications       36       34       33       32       32       35       33         Other <sup>10</sup> 14       12       8       6       5       7       31         Corporate <sup>3</sup> unallocated       9       14       12       8       22       31       3         Self-Service Banking       42       42       37       31       42       37       3         Network       25       30       19       25       26       27       2       3       3       2         Corporate <sup>3</sup> unallocated       48       68       49       58       51       36       4       3       2       26       27       2       2       13       3       2       2       33       3       2       26       5       6       6       5       6       3       3       2       2       13       123       128       109       11       10       14       12       16			-				-	11			
Network       177       198       202       206       208       197       200         Technology & Telecommunications       36       34       33       32       32       35       33         Other <sup>(1)</sup> 14       12       8       6       5       7         Corporate <sup>(3)</sup> unallocated       9       14       12       8       22       31       33         Total Adjusted Cost of Services (non-GAAP)       519       539       543       547       552       557       57         Self-Service Banking       42       42       37       31       42       37       3         Network       25       30       19       25       26       27       2         Technology & Telecommunications       6       6       5       6       6       7       3         Other <sup>(1)</sup> 5       6       3       3       2       2       13       123       128       109       11         Self-Service Banking       102       130       127       145       127       159       16         Network       63       59       72       49       65       8       9 <t< td=""><td>Total Adjusted Cost of Products (non-GAAP)</td><td>209</td><td>259</td><td>222</td><td>251</td><td>194</td><td>213</td><td>207</td></t<>	Total Adjusted Cost of Products (non-GAAP)	209	259	222	251	194	213	207			
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Other $^{(1)}$ 14       12       8       6       5       7         Corporate <sup>(3)</sup> unallocated       9       14       12       8       22       31       3         Total Adjusted Cost of Services (non-GAAP)       519       539       543       547       552       557       57         Self-Service Banking       42       42       37       31       42       37       3         Network       25       30       19       25       26       27       2         Technology & Telecommunications       6       6       5       6       3       3       2         Corporate <sup>(6)</sup> unallocated       48       68       49       58       51       36       4         Self-Service Banking       102       130       127       145       127       159       16         Network       63       59       72       49       465       8       9       8         Other $^{(1)}$ (1)       (3)       8       8       9       8       9       8         Self-Service Banking       102       130       127       145       127       159       16         Oth	Network							209			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$								33			
Total Adjusted Cost of Services (non-GAAP)         519         539         543         547         552         557         57           Self-Service Banking Network         42         42         37         31         42         37         31           Self-Service Banking Network         25         30         19         25         26         27         2           Corporate <sup>(3)</sup> unallocated         6         6         5         6         7         2           Self-Service Banking         0102         130         127         145         112         118         109         11           Self-Service Banking         102         130         127         145         127         159         16           Network         63         59         72         49         49         65         8           Other 40         (10)         12         11         11         9         6         8         9         8         9         8         9         8         9         8         9         8         9         8         9         8         9         8         112         111         152         144         112         161         17 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>5 32</td>								5 32			
Self-Service Banking Network       42       42       37       31       42       37       31         Network       25       30       19       25       26       27       22         Technology & Telecommunications Other <sup>(1)</sup> 6       6       5       6       7       26       27       22         Corporate <sup>(3)</sup> unallocated       48       68       49       58       51       36       4         Self-Service Banking Network       126       152       113       123       128       109       11         Self-Service Banking Network       102       130       127       145       127       159       16         Network       63       59       72       49       49       65       8       9       8       9       8       9       8       9       8       9       8       9       8       9       8       9       8       9       8       9       8       - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>572</td>								572			
Network       25       30       19       25       26       27       2         Technology & Telecommunications       6       6       6       5       6       3       3       2         Corporate <sup>(3)</sup> unallocated       48       68       49       58       51       36       4         Corporate <sup>(3)</sup> unallocated       48       68       49       58       51       36       4         Self-Service Banking       102       130       127       145       127       159       16         Network       63       59       72       49       49       65       8       9       8       112       111       112       111       112       111       112       111       112       111											
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Other (1)       5       6       3       3       2         Corporate <sup>(3)</sup> unallocated       48       68       49       58       51       36       4         Total Adjusted SG&A and R&D Expenses <sup>(4)</sup> (non-GAAP)       126       152       113       123       128       109       11         Self-Service Banking       102       130       127       145       127       159       16         Network       63       59       72       49       49       65       8         Technology & Telecommunications       10       12       11       11       9       6         Other <sup>(1)</sup> (1)       (3)       8       8       9       8       9       8         Other <sup>(1)</sup> (1)       (3)       8       8       9       8       -								21			
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Total Adjusted SG&A and R&D Expenses (4) (non-GAAP)12615211312312810911Self-Service Banking Network10213012714512715916Network Technology & Telecommunications Other <sup>(1)</sup> Other adjustment <sup>(2)</sup> Corporate <sup>(3)</sup> unallocated10012111196Gel(82)(77)(88(62)(87)(66)(69)(82)(77)(88Total Adjusted Income from Operations (non-GAAP)11211115214411216117Self-Service Banking Network11113914015913917317Self-Service Banking Other <sup>(1)</sup> 1111311121061Other <sup>(1)</sup> Network1111311121061Self-Service Banking Network111311121061Corporate <sup>(3)</sup> unallocated(52)(91)(61)(75)(88)(81)(92)								45			
Network       63       59       72       49       49       65       8         Technology & Telecommunications       10       12       11       11       9       6         Other $^{(1)}$ (1)       (3)       8       8       9       8       9       8         Other adjustment <sup>(2)</sup> -       - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>114</td>								114			
Network       63       59       72       49       49       65       8         Technology & Telecommunications       10       12       11       11       9       6         Other $^{(1)}$ (1)       (3)       8       8       9       8       9       8         Other adjustment <sup>(2)</sup> -       - <td>Self-Service Banking</td> <td>102</td> <td>130</td> <td>127</td> <td>145</td> <td>127</td> <td>159</td> <td>161</td>	Self-Service Banking	102	130	127	145	127	159	161			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $								83			
Other adjustment <sup>(2)</sup> -         -	Technology & Telecommunications					9		9			
Corporate <sup>(3)</sup> unallocated         (62)         (87)         (66)         (69)         (82)         (77)         (88)           Total Adjusted Income from Operations (non-GAAP)         112         111         152         144         112         161         17           Self-Service Banking Network         111         139         140         159         139         173         17           Network         86         86         99         81         75         91         11           Technology & Telecommunications         111         13         11         12         10         6         1           Other <sup>(1)</sup> (1)         (1)         8         10         10         9         9           Corporate <sup>(3)</sup> unallocated         (52)         (91)         (61)         (75)         (88)         (81)         (92)		(1)	(3)	8	8	9	8	9			
Total Adjusted Income from Operations (non-GAAP)         112         111         152         144         112         161         17           Self-Service Banking         111         139         140         159         139         173         17           Network         86         86         99         81         75         91         11           Technology & Telecommunications         11         13         11         12         10         6         1           Other <sup>(1)</sup> (1)         (1)         8         10         10         9         10         9         10         9         110         11         14         14         15         14         10         10         10         9         10         10         9         10         10         9         10		-	-	-	-	-	-	-			
Self-Service Banking         111         139         140         159         139         173         17           Network         86         86         99         81         75         91         11           Technology & Telecommunications         11         13         11         12         10         6         1           Other <sup>(1)</sup> (1)         (1)         8         10         10         9           Corporate <sup>(3)</sup> unallocated         (52)         (91)         (61)         (75)         (88)         (81)         (92)								(88)			
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Technology & Telecommunications         11         13         11         12         10         6         1           Other <sup>(1)</sup> (1)         (1)         8         10         10         9           Corporate <sup>(3)</sup> unallocated         (52)         (91)         (61)         (75)         (88)         (81)         (92)								172			
Other <sup>(1)</sup> (1)         (1)         8         10         10         9           Corporate <sup>(3)</sup> unallocated $(52)$ $(91)$ $(61)$ $(75)$ $(88)$ $(81)$ $(92)$								113 10			
Corporate <sup>(3)</sup> unallocated         (52)         (91)         (61)         (75)         (88)         (81)         (92)								10			
							-	(92)			
10/// Aujuswu 2011 DA (11011-0AA1) \$155 \$140 \$177 \$167 \$160 \$140 \$190 \$21	Total Adjusted EBITDA (non-GAAP)	\$155	\$146	\$197	\$187	\$146	\$198	\$210			

(1) "Other" represents certain other immaterial business operations, including commerce-related operations in countries that Voyix exited that remain aligned to Atleos, that do not represent a reportable segment.

(2) "Other adjustment" reflects the revenue attributable to the Company's operations in Russia that were excluded from management's measure of revenue due to our decision to suspend sales to Russia in the first quarter of 2022 and the anticipated orderly wind down of our operations in Russia. Refer to the section entitled "Non-GAAP Financial Measures" for additional information.
 (3) "Corporate" includes income and expenses related to corporate functions and certain allocations from NCR that are not specifically attributable to an individual reportable segment.
 (4) Selling, general and administrative expenses is presented as "SG&A" and research and development expenses is presented as "R&D" above.

Figures presented below that are non-bolded represent the only segments that create adjustments from GAAP to Non-GAAP for the applicable bolded Total financial results below. The reconciliations below do not include the gray figures in Exhibit 2 above since they do not differ from the GAAP figures presented above.

# **Exhibit 3: Reconciliation of GAAP to Non-GAAP Financial Results**

	GAAP	Transformation Costs	Stock Based Compensation Costs	Acquisition- Related Amortization of Intangibles	Corporate Acquisition- Related Costs	Separation Costs	Russia Operations	Non- GAAP
Quarter 1 2022								
Other adjustment <sup>(1)</sup> - Product Revenue	\$3	\$-	\$-	\$-	\$-	\$-	\$(3)	<b>\$-</b>
Total Revenue	969	-	-	-	-	-	(3)	966
Corporate <sup>(2)</sup> unallocated - Cost of Products	24	(1)	(2)	-	-	-	(16)	5
Total Cost of Products	228	(1)	(2)	-	-	-	(16)	209
Network - Cost of Services	192	-	-	(15)	-	-	-	177
Corporate <sup>(2)</sup> unallocated - Cost of Services	16	(2)	(5)	-	-	-	-	9
Total Cost of Services	541	(2)	(5)	(15)	-	-	-	519
Network - SG&A and R&D Expenses <sup>(3)</sup>	36	-	-	(11)	-	-	-	25
Corporate <sup>(2)</sup> unallocated - SG&A and R&D Expenses <sup>(3)</sup>	77	(11)	(11)	-	(5)	-	(2)	48
Total SG&A and R&D Expenses <sup>(3)</sup>	166	(11)	(11)	(11)	(5)	-	(2)	126
Network - Income from Operations	37	-	-	26	-	-	-	63
Other adjustment <sup>(1)</sup> - Income from Operations	3	-	-	-	-	-	(3)	-
Corporate <sup>(2)</sup> unallocated - Income from Operations	(117)	14	18	-	5	-	18	(62)
Total Income from Operations	34	14	18	26	5	-	15	112
Quarter 2 2022								
Other adjustment <sup>(1)</sup> - Product Revenue	6	-	-	-	-	-	(6)	-
Total Revenue	1,067	-	-	-	-	-	(6)	1,061
Corporate <sup>(2)</sup> unallocated - Cost of Products	12	(2)	(2)	-	-	-	(3)	5
Total Cost of Products	266	(2)	(2)	-	-	-	(3)	259
Network - Cost of Services	213	-	-	(15)	-	-	-	198
Corporate <sup>(2)</sup> unallocated - Cost of Services	25	(5)	(6)	-	-	-	-	14
Total Cost of Services	565	(5)	(6)	(15)	-	-	-	539
Network - SG&A and R&D Expenses <sup>(3)</sup>	40	_	_	(10)	-	_	_	30
Corporate <sup>(2)</sup> unallocated - SG&A and R&D Expenses <sup>(3)</sup>	100	(17)	(11)	-	(3)	-	(1)	68
Total SG&A and R&D Expenses <sup>(3)</sup>	194	(17)	(11)	(10)	(3)	-	(1)	152
Network - Income from Operations	34	_	_	25	-	-	-	59
Other adjustment <sup>(1)</sup> - Income from Operations	6	-	-	-	-	-	(6)	-
Corporate <sup>(2)</sup> unallocated - Income from Operations	(137)	24	19	-	3	-	4	(87)
Total Income from Operations	42	24	19	25	3	-	(2)	111
Quarter 3 2022								
Corporate <sup>(2)</sup> unallocated - Cost of Products	8	(1)	(2)	-	-	-	-	5
Total Cost of Products	225	(1)	(2)	-	-	-	-	222
Network - Cost of Services	217	-	-	(15)	-	_	_	202
Corporate <sup>(2)</sup> unallocated - Cost of Services	18	(2)	(4)	-	-	-	-	12
Total Cost of Services	564	(2)	(4)	(15)	-	-	-	543
Network - SG&A and R&D Expenses <sup>(3)</sup>	29	_	_	(10)	_	_	_	19
Corporate <sup>(2)</sup> unallocated - SG&A and R&D Expenses <sup>(3)</sup>	-> 64	(7)	(8)	-	-	-	-	49
Total SG&A and R&D Expenses <sup>(3)</sup>	138	(7)	(8)	(10)	-	-	-	113
Network - Income from Operations	47	-	-	25	-	-	-	72
Corporate <sup>(2)</sup> unallocated - Income from Operations	(90)	10	14	-	_	_	_	(66)
Total Income from Operations	\$103	\$10	\$14	\$25	\$-	\$-	\$-	\$152

## Exhibit 3: Reconciliation of GAAP to Non-GAAP Financial Results – Continued

	GAAP	Transformation Costs	Stock Based Compensation Costs	Acquisition- Related Amortization of Intangibles	Corporate Acquisition -Related Costs	Separation Costs	Russia Operations	Non- GAAP
Quarter 4 2022								
Corporate <sup>(2)</sup> unallocated - Cost of Products	\$5	\$(1)	\$(1)	\$-	\$-	\$-	\$-	\$3
Total Cost of Products	253	(1)	(1)	-	-	-	-	251
Network - Cost of Services	221	-	-	(15)	-	-	-	206
Corporate <sup>(2)</sup> unallocated - Cost of Services	16	(3)	(5)	-	-	-	-	8
Total Cost of Services	570	(3)	(5)	(15)	-	-	-	547
Network - SG&A and R&D Expenses <sup>(3)</sup>	34	-	-	(9)				25
Corporate <sup>(2)</sup> unallocated - SG&A and R&D Expenses <sup>(3)</sup>	78	(11)	(9)	-	-	-	-	58
Total SG&A and R&D Expenses <sup>(3)</sup>	152	(11)	(9)	(9)	-	-	-	123
Network - Income from Operations	25	-	-	24	-	-	-	49
Corporate <sup>(2)</sup> unallocated - Income from Operations	(99)	15	15	-	-	-	-	(69)
Total Income from Operations	90	15	15	24	-	-	-	144
Quarter 1 2023								
Corporate <sup>(2)</sup> unallocated - Cost of Products	\$10	-	\$(1)	-	-	-	-	<b>\$</b> 9
Total Cost of Products	195	-	(1)	-	-	-	-	194
Network - Cost of Services	223	-	-	(15)	-	-	-	208
Corporate <sup>(2)</sup> unallocated - Cost of Services	26	-	(4)	-	-	-	-	22
Total Cost of Services	571	-	(4)	(15)	-	-	-	552
Network - SG&A and R&D Expenses <sup>(3)</sup>	36	-	-	(10)	-	-	-	26
Corporate <sup>(2)</sup> unallocated - SG&A and R&D Expenses <sup>(3)</sup>	67	-	(9)	-	-	(7)	_	51
Total SG&A and R&D Expenses <sup>(3)</sup>	154	-	(9)	(10)	-	(7)	-	128
Network - Income from Operations	24	-	-	25	-	-	-	49
Corporate <sup>(2)</sup> unallocated - Income from Operations	(103)	-	14	-	-	7	_	(82)
Total Income from Operations	66	-	14	25	-	7	-	112
Quarter 2 2023								
Corporate <sup>(2)</sup> unallocated - Cost of Products	12	-	(2)	-	-	-	-	10
Total Cost of Products	215	-	(2)	-	-	-	-	213
Network - Cost of Services	212	-	-	(15)	-	-	-	197
Corporate <sup>(2)</sup> unallocated - Cost of Services	37	-	(6)	-	-	-	_	31
Total Cost of Services	578	-	(6)	(15)	-	-	-	557
Network - SG&A and R&D Expenses <sup>(3)</sup>	37	_	-	(10)	_	_	_	27
Corporate <sup>(2)</sup> unallocated - SG&A and R&D Expenses <sup>(3)</sup>	85	(5)	(11)	-	-	(33)	-	36
Total SG&A and R&D Expenses <sup>(3)</sup>	168	(5)	(11)	(10)	-	(33)	-	109
Network - Income from Operations	40	_	-	25	_	_	_	65
Corporate <sup>(2)</sup> unallocated - Income from Operations	(134)	5	19	-	-	33	-	(77)
Total Income from Operations	\$79	\$5	\$19	\$25	\$-	\$33	\$-	\$161

### Exhibit 3: Reconciliation of GAAP to Non-GAAP Financial Results - Continued

	GAAP	Transformation Costs	Compensation		Corporate Acquisition -Related Costs	Separation Costs	Russia Operations	Non- GAAP
Quarter 3 2023								
Corporate <sup>(2)</sup> unallocated - Cost of Products	\$13	\$-	\$(2)	\$-	\$-	\$-	\$-	\$11
Total Cost of Products	209	-	(2)	-	-	-	-	207
Network - Cost of Services	224	-	-	(15)	-	-	-	209
Corporate <sup>(2)</sup> unallocated - Cost of Services		-	(3)	-	-	-	-	32
Total Cost of Services	590	-	(3)	(15)	-	-	-	572
Network - SG&A and R&D Expenses <sup>(3)</sup>	30	-	-	(9)	-	-	-	21
Corporate $^{(2)}$ unallocated - SG&A and R&D $Expenses^{(3)}$	99	(1)	(7)	-	-	(46)	-	45
Total SG&A and R&D Expenses <sup>(3)</sup>	177	(1)	(7)	(9)	-	(46)	-	114
Network - Income from Operations	59	-	-	24	-	_	_	83
Corporate <sup>(2)</sup> unallocated - Income from Operations	(147)	1	12	-	-	46	-	(88)
Total Income from Operations	\$91	\$1	\$12	\$24	\$-	\$46	\$-	\$174

(1) "Other adjustment" reflects the revenue attributable to the Company's operations in Russia that were excluded from management's measure of revenue due to our decision to suspend sales to Russia in the first quarter of 2022 and the anticipated orderly wind down of our operations in Russia. Refer to the section entitled "Non-GAAP Financial Measures" for additional information.

(2) "Corporate" includes income and expenses related to corporate functions and certain allocations from NCR that are not specifically attributable to an individual reportable segment.

(3) Selling, general and administrative expenses is presented as "SG&A" and research and development expenses is presented as "R&D" above.

# Exhibit 4: Reconciliation of Combined Net Income (Loss) Attributable to Atleos (GAAP) to Adjusted EBITDA (Non-GAAP)

	Q1- 2022	Q2- 2022	Q3- 2022	Q4- 2022	Q1- 2023	Q2- 2023	Q3- 2023
Net Income (Loss) Attributable to Atleos (GAAP)	\$17	\$20	\$64	\$7	\$36	\$53	\$(58)
Interest expense	-	-	-	-	-	-	2
Related party interest expense, net	11	6	6	8	4	5	4
Income tax expense (benefit)	9	9	36	(4)	25	23	147
Depreciation and amortization expense Acquisition-related amortization of	36	37	42	44	35	35	38
intangibles	26	25	25	24	25	25	24
Stock-based compensation expense	18	19	14	15	14	19	12
Separation costs	-	-	-	-	7	33	46
Acquisition-related costs	5	3	-	-	-	-	-
Transformation and restructuring	14	24	10	15	-	5	1
Pension mark-to-market adjustments	-	-	-	78	-	-	(6)
Russia operations	19	3	-	-	-	-	-
Adjusted EBITDA (non-GAAP)	\$155	\$146	\$197	\$187	\$146	\$198	\$210

## **Non-GAAP Financial Measures**

While Atleos reports its results in accordance with Generally Accepted Accounting Principles in the United States, or GAAP, in this document Atleos also uses the non-GAAP measures listed and described below.

Adjusted Cost of Products (non-GAAP), Adjusted Cost of Services (Non-GAAP), Adjusted SG&A and R&D Expenses (non-GAAP), Adjusted Income from Operations (non-GAAP). Atleos' adjusted cost of products (non-GAAP), adjusted cost of services (non-GAAP), adjusted selling general and administrative ("SG&A") and research and development ("R&D") expenses (non-GAAP), and adjusted income from operations (non-GAAP) are determined by excluding, as applicable, acquisition-related costs; pension mark-to-market adjustments, pension settlements, pension curtailments and pension special termination benefits; separation-related costs; amortization of acquisition related intangibles; stock-based compensation expense; transformation and restructuring charges (which includes integration, severance and other exit and disposal costs); and other (expense) income items from Atleos' GAAP expenses and income from operations, respectively. Due to the non-recurring or non-operational nature of these pension and other special items, Atleos' management uses these non-GAAP measures to evaluate year-over-year operating performance. Atleos believes these measures are useful for investors because they provide a more complete understanding of Atleos' underlying operational performance, as well as consistency and comparability with Atleos' past reports of financial results.

Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (Adjusted EBITDA). Atleos' management uses the non-GAAP measure Adjusted EBITDA because it provides useful information to investors as an indicator of performance of the Company's ongoing business operations. Atleos determines Adjusted EBITDA based on GAAP Net income attributable to Atleos plus interest expense, net; plus income tax expense (benefit); plus depreciation and amortization; plus acquisition-related costs; plus pension mark-to-market adjustments, pension settlements, pension curtailments and pension special termination benefits; plus separation-related costs; plus transformation and restructuring charges (which includes integration, severance and other exit and disposal costs); plus stock-based compensation expense; plus other (expense) income items. These adjustments are considered non-operational or non-recurring in nature and are excluded from the Adjusted EBITDA metric utilized by our chief operating decision maker ("CODM") in evaluating segment

performance and are separately delineated to reconcile back to total reported income attributable to Atleos. This format is useful to investors because it allows analysis and comparability of operating trends. It also includes the same information that is used by Atleos management to make decisions regarding our segments and to assess our financial performance.

Special Item Related to Russia. The war in Eastern Europe and related sanctions imposed on Russia and related actors by the United States and other jurisdictions required us to commence the orderly wind down of our operations in Russia in the first quarter of 2022. We have ceased operations in Russia and are in the process of dissolving our only subsidiary in Russia. As a result, for the periods presented in this document, our presentation of segment adjusted revenue, cost of revenue, selling, general and administrative expenses, research and development expenses, income from operations, and Adjusted EBITDA exclude the immaterial impact of our operating results in Russia, as well as the impact of impairments taken to write down the carrying value of assets and liabilities, severance charges, and the assessment of collectability on revenue recognition. We consider this to be a non-recurring special item and management reviewed the results of its business segments excluding these impacts.

Atleos' definitions and calculations of these non-GAAP measures may differ from similarly-titled measures reported by other companies and cannot, therefore, be compared with similarly-titled measures of other companies. These non-GAAP measures should not be considered as substitutes for, or superior to, results determined in accordance with GAAP.